

Budget control app stack for schools

Budget control in schools can be challenging, especially if the number of students is high. Needless to say that budgets are tight, and reporting requirements strict. Also, big schools have many budget holders who are busy with the actual teaching, which doesn't leave much time for administrative work. Lots of varied expenses mean schools get hundreds of invoices every month and if they are processed manually, approving and storing them on paper for audits involves a great deal of time and effort.

This budget control app stack resolves all of these issues and enables digital transformation for any school's accounting function.



The cloud accounting platform Xero serves as the system of records for all pre-integrated apps. This provides a clear and complete financial overview in real time, enables informed decision-making and simplifies collaboration as all involved see the same figures. A cloud accounting platform can be accessed from anywhere, any time.



ApprovalMax extends Xero with approval-driven financial controls. It replaces paper- and email-based approvals with fully automated multi-role and multi-tiered approval workflows, and ensures spend control and regulatory compliance for both internal accounting and financial service providers.

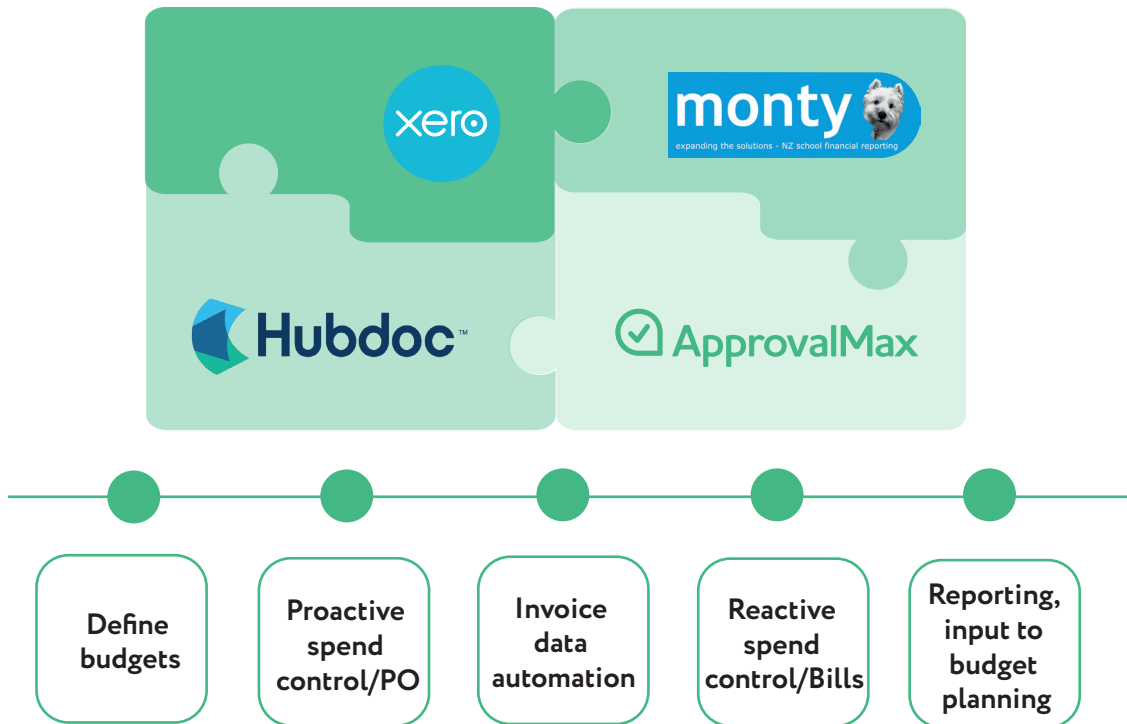


Monty is used for quick and easy budget entries, and adding budgets to balance sheet codes. There is grouping for management reporting and category mapping for the mandatory New Zealand Ministry of Education reporting. With Xero account codes mapped, Monty enables swift reporting for management purposes and quickly emailed reports to budget holders/teachers.



Hubdoc records data digitally to automate manual entry into the Xero accounting system. Documents are captured by forwarding receipts to a dedicated email address, or simply taking a photo. The tool then extracts the relevant information and allows a detailed review before publishing bills to Xero, the cloud accounting system.

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Benefits of implementing the app stack

Paperless workflow

Implementing this app stack makes paperwork and the associated manual entries obsolete, saving lots of time and enabling remote cooperation.

Easy reporting

Report creation is automated, which makes it easy to email them to budget holders. This app stack works for both school management and the annual Kiwi Park reporting.

Transparency and control

It is very simple to track the status of each individual invoice, as is establishing clear rules for who approves what. Thanks to automated notifications there is no need to chase approvers.

Convenience for all involved parties

Getting rid of paper and moving things online simplifies the communication related to budget control for teachers, budget holders and finance administrators.